

3. Report of the Treasurer: Rich Troy: Treasurer's Report from Rich Troy, for Nov. 2024 (See Appendix pg. 4)

=== Latest News

The major financial expenses (\$200+) in this reporting period include: None!

The negative balance in the Stripe account is due to refunds. Newer transactions with Stripe will resolve that negative balance.

=== News reported previously but worth repeating:

- Congratulations to Membership for exceeding our 2024 Membership financial goals by almost 14%!!!

=== (Repeated in every Report) As usual:

This report was generated after receipt of our prior monthly financial statements from our accounts at Stripe.com (for online credit card payments), Zettle/PayPal (for in-person credit card payments) and the BFCU (Bethpage Federal Credit Union for checking/savings). The amounts in this report are fully reconciled with those bank statements.

The income totals reported by Membership will differ from the amounts reported here because this report shows:

1. the 'net income' from membership payments, reduced by our member's GSBYRA payments, sales tax and Storekeeper items given to new Members, along with
2. what was received and deposited by the end of the month being reported.

Membership payments for the 2025 membership year are counted when received from 10/1/2024 to 9/30/2025.

The attached pages include the [Revenue/Expense/Budget Statement](#) and [Balance Sheet](#).

The original Microsoft Excel version of the remaining pages is available upon request.

4. Report of the Fleet Captain: Joe Werkmeister:

- 14 of the 22 or 23 rendezvous have hosts scheduled for the 2025 season
- Please contact Joe if you are interested in signing up to host a rendezvous.

5. Report of the Regatta Captain: Charlie Margeson:

- Post season Regatta meeting was held
 - Turnout was good with good input and discussions
 - Chris DeMarco will take over Babylon Twilight with Marty scoring
 - Will be doing more promotion for Babylon and Weekend Series
 - Awards get-together will be mid to end of January
 - BSIR: Ted and Gary gave a trophy to Charlie to be used as a perpetual trophy for the Tuesday Series Championships (full season trophy); a brass plate will be purchased for the names.

6. Report of the Membership Committee: Pam McCarthy: (See Appendix pg. 5)

- The 2025 dues notices have been sent out and payments for the new year have been coming in.
- There are still 2 members that have not paid for 2024 and are listed as NGS.
- No members have resigned at this time.
- There are no new members to be voted in; working on an application for the beginning of the new year.

7. Report of the Fleet Chaplain: Duncan Burns: no report

8. Report of the Program Committee: Todd McCarthy:

- January 19, 2025: Newport to Bermuda Race presentation by Chris DeMarco at West Islip Library 1pm.
- Fleet Surgeon Heather Reed is working to line up a speaker for the First Aid At Sea seminar.
- Also in the works, Basic Diesel Maintenance Seminar, and Basic Cruising Seminars.
- Rear Commodore Duncan Burns also said he was planning something.

9. Report of the Hospitality Committee: Farley Nachemin & Susan Moran:

- The Hospitality Committee is preparing for our last two events of 2024: Della's Cookie Party (where committee members make dozens of cookies and then package them as favors for the Holiday Party) will be 12/12/24 at the home of Jean & Jerry Holwell and the Holiday Party will be December 14th at Shandon Court.
- Looking back at the events this year, while we had approximately 20 fewer participants at each event, we had just as much fun! Many thanks to everyone for their contributions and support!
- Thanks to Jean Sidebottom for being the co-chair for the past two years, and thanks to Farley Nachemin for agreeing to co-chair for the next two years! It definitely is the teamwork that makes each event special!!!

10. Report of the Fleet Surgeon: Heather Reed: no report

11. Report of the Corresponding Secretary: Jeff Frederick:

- Looking to publish a combined Dec/Jan *Masthead* in early Dec before the Holiday Party. Get me your info, please.

- 12. Report of the Yearbook Committee:** Jay Pizer: absent; no report
- 13. Report of the Historian:** Dennis Krug: no report
- 14. Report of the Store Keeper:** Glen Bernichon:
- With 2 gift certificates turned in, \$187 in sales were made at the Boatyard Party.
- 15. Report of the Legal Chair:** Jeremy Wiss: absent; no report
- 16. Report of the GSBYRA Representative:** Rob Gutmann: absent; no report
- Charlie Margeson spoke of the well-attended GSBYRA awards dinner held at The View.
 - Reminded Board of GSBYRA's mission
 - Congratulated Rob as job as Commodore: did a great job on website, yearbook, and promoting GSBYRA's mission
- 17. Report of the Mailing Committee:** Christine Smith: absent; no report
- 18. Report of the Welcoming Committee:** Sandy Carlberg & Michele Jaeger:
- Nice seeing Aaron at the Boatyard Party; mentioned he had just received his welcoming package.
- 19. Report of the Webmaster:** Rich Mourino:
- Web Site has been updated to most current release.
 - Some members not receiving mail if on Verizon.net (really aol account)
 - Coupons not processed when making purchase; must use RSVP form. This issue cannot be fixed.
- 20. Governor's Reports:**
- John Davis: no report
- Jeff Frederick: absent; no report
- Joyce Gotard: no report
- Rich LaBella: absent; no report
- Charlie Margeson: no report
- Jeff Mattera: no report
- Bob VanTassel: no report
- 21. Report of the Rear Commodore:** Duncan Burns: no report
- 22. Report of Vice Commodore:** Stephanie Pizer: absent; no report
- 23. Report of the Commodore:** Scott Gesele: no report
- 24. Other Business/ New Business:**
- Old Business:**
- How to increase participation in club activities
 - Sponsors act as buddies
 - Calling people; worked for veteran members but not new members
 - Require hospitality service; already on membership application but don't show up
 - Have a party with new members so they can meet etc. instead of rendezvous (usually very cold)
 - Push Spring Party as pre-season get-together
 - For new members, sponsors can push to contact and encourage attendance
 - Talk about activities and committees
 - Invite 1st Spring Party for FREE and use reserves to subsidize their tickets (**will discuss further after budget made for 2025**);
 - Will be lead/coordinated by Membership & Welcoming
 - Start for 2025 Spring Party and invite new members voted in during 2024 & 2025
 - Sponsors contact/invite
 - Regatta/Fleet/Hospitality can discuss committee and activities during general meeting

New Business:

- Regatta Post Season meeting discussed
 - Creepstakes @ Commissioning Day (CD): worked well when Commissioning Day was at Babylon YC but since now at Bay Shore YC, participation had decreased. 2 years ago only 2 boats participated, this year 0. No deep boat dockage available at BSYC and by the time you return to dock and go to party, party is nearly done.
 - Because it is not working out, would like to keep Creepstakes on draft schedule but not do while CD is at BSYC so it is not lost.
 - Discussed if CD not on Memorial Day, can we go back to Babylon YC?
 - Bay Shore YC great venue and have good relationship as well as store trailer there. We were welcomed with open arms. Although BYC has different leadership than those that pushed us out, consensus felt wouldn't be prudent to walk away from BSYC.
 - Can still do Creepstakes in Babylon and not tie to CD. Possibly do on different day than CD.
 - Discussed past purpose of Creepstakes: single handed exhibition race for CD participants to watch during CD party. Shouldn't be the priority to change the venue back to BYC.
- Should we change the "traditional" date of the Holiday Party to accommodate members who belong to both SBCC and BSYC; BSYC's holiday party is the same day.
 - Bob VanTassel mentioned the date was never set in stone; we scheduled it around BSYC's party in the past because it was held it at BSYC.
 - Consensus was to keep our slot as it is in a "sweet spot" between Thanksgiving and Christmas.
- As the Board has made the policy to not make a program for purchasing boat maintenance/repair equipment, the purchase of a fuel polisher doesn't meet current policy and will we will not vote on the purchase. Interested parties: suggestion to contact club members on own to see if anyone wishes to combine resources to purchase privately was made.

25. Adjournment: There being no further business before the general membership, Commodore Scott Gesele adjourned the meeting at 20:46.

Appendices

3. Treasurer's Report:

SBCC Revenue/Expense/Budget Statement	as of 10/31/2024 for October 2024			Green shows Revenues over budget or Expenses not yet spent		Comments or Latest Changes
	This Period	Start to Date	Budget	Variance	% Variance	
Red shows Revenues not yet received or Expenses overspent						
A negative Revenue Variance shows Revenue that is still expected to be received						
Revenues: (negative variance shows Revenue not yet received)						
Membership Dues for 2025, net after sales tax	235.70	235.70		235.70		Received 10/1/2024 - 9/30/2025; reduced by sales tax; NOT INCLUDED IN 2024 BUDGET
Membership Dues for 2024, net after sales tax	-	18,958.13	16,647.45	2,310.68	13.9%	Received 10/1/2023 - 9/30/2024; reduced by sales tax; included in 2024 budget
Interest Income	13.44	285.06	711.02	(425.96)	-59.9%	
Storekeeper Income	45.00	1,387.60	1,407.49	(19.89)	-1.4%	includes sales + credits for new full/regular members
Total Revenues for 2024:	58.44	20,630.79	18,765.96	1,864.83	9.9%	Positive Variance Amount means actual revenue is > budget plan
Expenses: (negative variance shows budget funds not yet spent)						
A negative Expense Variance shows funds were still available to be spent						
"Excess Reserves" (allocations shown below)						
BSYC Trailer Storage	-	543.13	544.00	(0.87)	-0.2%	
Commodore Discretion	-	-	500.00	(500.00)	-100.0%	
Fleet: Cruising Awards & Trophies for last year events	-	92.00	800.00	(708.00)	-88.5%	
Fleet: Cruising Awards & Trophies for this year events	-	-	800.00	(800.00)	-100.0%	
Fleet: Cruising misc	-	163.38	300.00	(136.62)	-45.5%	
Fleet: Yachting Club of America, Club Membership	-	-	500.00	(500.00)	-100.0%	Payment for 2024 rec'd. YTD zero balance is due to a returned check earlier in the year
Hospitality	(1,164.57)	124.23	1,600.00	(1,475.77)	-92.2%	
Insurance	-	5,286.00	5,399.00	(113.00)	-2.1%	Insurance invoice was a bit less than forecast
Postage, Printing and Supplies	20.90	561.80	1,025.00	(463.20)	-45.2%	
Program	-	186.16	250.00	(63.84)	-25.5%	
Program: Change of Watch	-	1,073.79	400.00	673.79	168.4%	
Regatta: GSBYRA Club Membership	-	-	200.00	(200.00)	-100.0%	
Regatta: Racing Awards & Trophies for last year events	-	465.03	800.00	(334.97)	-41.9%	
Regatta: Racing Awards & Trophies for this year events	-	-	600.00	(600.00)	-100.0%	
Regatta: Racing misc	116.18	629.58	500.00	129.58	25.9%	
Regatta: Racing website SBCCRACING	-	252.00	278.00	(26.00)	-9.4%	
Regatta: US Sailing, Club Membership + PHRF	-	250.00	250.00	-	0.0%	
Storekeeper Expenses	-	1,828.57	1,840.00	(11.43)	-0.6%	
Treasurer: Bank Charges & Expenses	-	(30.00)	30.00	(60.00)	-200.0%	A bank fee was refunded
Web Page, Technology	0.34	381.17	570.00	(188.83)	-33.1%	Includes test transactions, software renewals, domain renewals, etc
Yearbook	-	4,428.75	4,506.00	(77.25)	-1.7%	
Total Expenses:	(1,027.15)	16,235.59	18,766.81	(5,456.41)	-29.1%	
Total of Revenue minus Expenses:		4,395.20	(0.85)	7,321.24	39.0%	Positive values on this line show the total of Expenses not yet spent
↑ if negative, budget is estimated to overspend by this amount this year, including "Excess Reserves"						
"Excess Reserves" Available for Allocations						
Allocation #1 (t.b.d.)			2,925.19			A positive value on this line shows the total of "Excess Reserves" at the budget start
Allocation #2 (t.b.d.)						Entries would go here as approved for use against the "Excess Reserves"
Allocation #3 (t.b.d.)						Entries would go here as approved for use against the "Excess Reserves"
Allocation #4 (t.b.d.)						Entries would go here as approved for use against the "Excess Reserves"
Total of "Excess Reserves" Allocations so far	-	-	2,925.19	(2,925.19)	-100.0%	A positive value on this line shows the total of "Excess Reserves" remaining to be spent
Other Items, not included in budget: ("Pass through" items, accumulated when received, paid annually)						
Liability: Regatta GSBYRA donations (optional \$7 pp)	(7.00)	(14.00)				accumulated from member payments of \$7 ea. Plus any additional contributions
Liability: Sales Tax set aside from Membership Dues	(26.74)	(223.42)				accumulated as member payments are received at 8.625% for NY State sales tax
PAID: Regatta GSBYRA donations (optional \$7 pp)		354.00				Last paid to GSBYRA in April 2024
PAID: Sales Tax set aside from Membership Dues		1,346.49				Last paid to NYS in March 2024

SBCC Balance Sheet		as of 10/31/2024 for October 2024	
Current Liquid Assets		Amounts	
BFCU Checking Account	1,890.94	This account pays about 4x the interest rate compared to "savings"	
BFCU Money Market	31,420.65	This account pays about 10x the interest rate compared to "savings"	
BFCU Savings Account	5.05	This account pays very little interest, so the balance is kept low	
PayPal Account	-		
Stripe Account	(95.43)	Stripe transfers funds daily; this end of month balance is usually zero next day	
Zettle Account	-		
Total Current Liquid Assets	33,221.21		
Current Liabilities			
GSBYRA Payable/Donations	(14.00)		
Sales Tax Payable	(223.42)		
Other Accrued Expenses	-		
Total Current Liabilities	(237.42)		
Total Liquid Assets Reduced by Total Liabilities	33,458.63		
Non-Liquid Assets (not assigned a cash value)	Not included in these reports: Other assets such as the sound system, trailer, the hardware used by Regatta/Racing, the hardware used by Hospitality, and the Storekeeper inventory		

6. Membership Report:

Year	Reg	Sen	Hon	Assoc	Jr	Total	Paid	UnPaid	New	Resign	Deceased	NGS	Coll.	Gsbyra
2025	79	55	18	14	0	166	33	133	2	1	0	0	3685.00	112.00
2024	80	54	18	13	0	165	165	0	10	13	4	2	18130.00	522.00
2023	88	53	18	13	0	172	172	0	24	9	4	0	19820.00	576.00
2022	78	50	18	9	1	156	156	0	5	9	3	4	17440.00	543.00
2021	88	46	18	11	1	164	164	0	9	9	3	2	18475.00	517.00
2020	94	39	19	14	1	167	167	0	7	11	4	1	19065.00	364.00
2019	112	29	18	16	0	175	175	0	8	11	5	10	18520.30	441.00

Last_Name	First_Name	Status	Date_Not_Active	Year_Joined	Member type	DB
Eidinoff	Jason & Angel	NGS	2024-10-28	2023	REGULAR	Online DB
Romaine	Mark & Carolyn	NGS	2024-10-28	2007	REGULAR	Online DB

New Member Name	Membership_Type	Date_Joined	Member Email
Georgi & Paul Sandgren	ASSOCIATE	2024-10-29	ivylane3@yahoo.com
Aaron Laskowski	REGULAR	2024-10-29	aaron.laskowski@outlook.com